

SunRidge Educational Foundation
Meeting Minutes for **Friday, 6/26/2020**
Meeting Location: **SunRidge Online Conference Room**

Roll Call

11.05am

I. Establishment of Quorum

Present: **Robert, Cheryl, Willie, Dale, Francois, Gene, Hassanah**

Apologies: No one absent

Guests: **Kalen**

II. Review of minutes from 05/29/20 – Willie / Cheryl 7-0

III. Review of agenda – Francois / Cheryl 7-0

IV. Correspondence – We have correspondence from the IRS. We have an IRS penalty of \$6,000. Our accountant and communication has been delayed and difficult over the past 18 months or more and this is not the first time we have received a penalty notice. Minutes of the discussion about this are in section

Open Session: **No one spoke.**

Public notice: Audience participation is welcome and encouraged. The President will recognize those members of the audience who wish to speak and may set a time limit on each person's remarks if necessary. Usually the President will ask the audience for their remarks after individual Board members have had an opportunity to speak.

V. Business

1) Follow-up on Action Items

Making Our Fall Campus Safe

Tables, tents, and other equipment have been priced out; Willie suggests 4 or 5 more tables; 30 x 30 tents for covered learning areas. No bid yet in for these, still looking at options and costs. Also, the cost of roofing the picnic / shaded covered area next to the basketball court is being considered. 1 quote has been received which was very high at \$ Corrugated options are being considered. The redwood tables, 8 foot, do have engraving options.

Accounts

Our intent is to keep a minimal balance in the Wells Fargo account by transferring all but about \$10,000 to RCU and Exchange. Hassanah is recommending that auction funds go into Exchange Bank.– Wells Fargo will be pledge, and RCU will handle all other transactions.

Hassanah has setup their wire system but there are transfer limits - \$20,000 at a time. They are set to \$20,000 weekly recurring transfers going from Wells Fargo to Redwood Credit Union.

Ongoing Action: **Hassanah** will help in the Fall with the transference of the Treasurer office to **Cheryl**.

Action: **Cheryl** to arrange visits to the RCU and EB with **Hassanah** and **Robert** to update points of contact and authorized access.

Deferred Action 6/26: **Robert** will close Wells Fargo Advisors shares account (Apple stock only) because they charge us \$200 per annum in "admin" fees. (past donation of about \$10K of Apple shares, managed by them.) 6/26 **Robert** has some new leads now, and is waiting on RCU to get back to them.

2) Fundraising, Funds and Revenue for 2020-21

Grants: New and Existing

We agreed any teacher who has not yet taken advantage of Foundation mini grants may do so in the new school year.

Deferred Action: **Robert** and **Dale** will list grant timelines available (locally, regionally, state-wide) with timelines for applications, and a list of direct ask contenders for needs we know already exist.

Investments and Borrowing

Francois advised Capital 1 was offering 1-2% on term deposits.

Deferred Action: **Francois** will talk to **Nick Sanders** (member or former member of board of SICS).

The Foundation agreed to invest \$100,000 into a CD (short-term account) with a 1% interest or more if possible.

Dale will email SEF members the list of companies that rate companies based on social responsibility, so we can begin our ask process. **Robert** and **Dale** need to design a flowchart, that takes a need, flows through, and determines a likely source.

The SEF will also deposit \$10,000 as an initial investment with Rudolf Steiner Social Finance.

Action: **Francois** will get the check from **Hassanah**.

Fundraising Plan

Robert has emailed the updated fundraising plan to the SEF members for review. We will be adding this item to our August meeting.

Auction

Action for next year's auction: IATS – we need to change the payment from IATS to another payment system so that the auction funds will be separate from the pledge payments. On BiddingForGood there are other options for payments we need to change to those as well.

Action: **Cheryl** is looking into Stripe (no one is answering the phones) and other payment options.

CPA

We need to speak to him about our penalties. We will be switching accountants.

3) Funding allocations for 2019-2020

Bench to honor anonymous donor

Willie met with **Jonas** and discussed when to start the project. **Jonas** says late July would be the target.

Action: **Willie** to finalize the dates of the project and to put a message out to parents asking for help in July.

New potential expenditures

Kalen believes there will be more asks this summer as teachers have discussion about what technology and other distance learning needs they see for their teaching.

Action: To review and discuss via email, as suggested by Robert.

4) SEF Website

Matt Malone was having access issues to our Weebly account. 6/26, **Action:** **Robert** will need to change password for **Matt** to continue.

5) New CPA? Discuss merits of finding a new CPA

Given the fines and delays in getting a response from our CPA over the past 18 – 24 months, all agreed that finding a new CPA is a priority.

Action: **Robert** to start to investigate local options.

6) Board Members

We s need to recruit new members. The goal would be to have 9 seats, with 2 meetings attended before voting in as a member.

Action: **All** to continue to seek out new parents that may be interested in joining the board. **Jackie Hall**, **Sarah Risucci**, and **Doug Baxter** are also on our invite list.

Deferred Action: **Robert** will ask the members of the Sebastopol business mastermind group for suggestions as to who in the community may be interested.

7) Next Meeting / Close

Friday, August 28, 2020 @ 9.00am in the zoom room.